

**VIRTUA-WEST JERSEY HEALTH SYSTEM, INC.
VOORHEES HOSPITAL
STATEMENTS OF OPERATIONS (UNAUDITED)**

**For the year ended September 30, 2023
(Dollar amounts in thousands)**

	SEPTEMBER 2023 YTD	3RD QTR 2023	2ND QTR 2023	1ST QTR 2023
NET ASSETS WITHOUT DONOR RESTRICTIONS:				
Revenue:				
Patient service revenue	\$ 636,518	218,197	211,977	\$ 206,344
Other revenue	30,984	13,961	8,471	8,552
Equity in income of unconsolidated affiliates	<u>36,621</u>	<u>11,713</u>	<u>12,720</u>	<u>12,188</u>
Total revenue	704,123	243,871	233,168	227,084
Expenses:				
Salaries and wages	187,296	65,241	61,831	60,224
Professional fees	18,667	6,567	6,122	5,978
Employees' fringe benefits	48,520	15,770	16,582	16,168
Other operating expenses	277,085	94,821	91,463	90,801
Interest	10,290	3,587	3,475	3,228
Depreciation and amortization	<u>46,640</u>	<u>15,687</u>	<u>15,492</u>	<u>15,461</u>
Total expenses	<u>588,498</u>	<u>201,673</u>	<u>194,965</u>	<u>191,860</u>
INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES	115,625	42,198	38,203	35,224
NONOPERATING GAINS AND LOSSES				
Investment return, net	<u>44,677</u>	<u>(43,694)</u>	<u>27,377</u>	<u>60,994</u>
Total nonoperating gains (losses), net	<u>44,677</u>	<u>(43,694)</u>	<u>27,377</u>	<u>60,994</u>
EXCESS OF REVENUE AND NONOPERATING GAIN (LOSSES), NET OVER EXPENSES	160,302	(1,496)	65,580	96,218
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS	<u>(14,725)</u>	<u>(6,812)</u>	<u>(4,236)</u>	<u>(3,677)</u>
EXCESS OF (DEFICIENCY IN) REVENUE AND NONOPERATING GAIN (LOSSES), NET OVER EXPENSES ATTRIBUTED TO VIRTUA - WEST JERSEY HEALTH SYSTEM, INC.	<u>\$ 145,577</u>	<u>\$ (8,308)</u>	<u>\$ 61,344</u>	<u>\$ 92,541</u>

**VIRTUA-WEST JERSEY HEALTH SYSTEM, INC.
MARLTON HOSPITAL
STATEMENTS OF OPERATIONS (UNAUDITED)**

**For the year ended September 30, 2023
(Dollar amounts in thousands)**

	SEPTEMBER 2023 YTD	3RD QTR 2023	2ND QTR 2023	1ST QTR 2023
NET ASSETS WITHOUT DONOR RESTRICTIONS:				
Revenue:				
Patient service revenue	\$ 138,010	46,900	46,914	\$ 44,196
Other revenue	2,520	1,345	567	608
Equity in income of unconsolidated affiliates	5,361	1,715	1,862	1,784
	<u>145,891</u>	<u>49,960</u>	<u>49,343</u>	<u>46,588</u>
Expenses:				
Salaries and wages	44,287	15,267	14,639	14,381
Professional fees	6,513	2,046	2,278	2,189
Employees' fringe benefits	8,393	2,747	2,856	2,790
Other operating expenses	56,526	19,647	18,657	18,222
Interest	1,486	517	502	467
Depreciation and amortization	6,725	2,262	2,234	2,229
	<u>123,930</u>	<u>42,486</u>	<u>41,166</u>	<u>40,278</u>
INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES	21,961	7,474	8,177	6,310
NONOPERATING GAINS AND LOSSES:				
Investment return, net	6,540	(6,397)	4,008	8,929
	<u>6,540</u>	<u>(6,397)</u>	<u>4,008</u>	<u>8,929</u>
Total nonoperating gains (losses), net	6,540	(6,397)	4,008	8,929
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES	28,501	1,077	12,185	15,239
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS	(2,156)	(998)	(620)	(538)
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO VIRTUA - WEST JERSEY HEALTH SYSTEM, INC.	<u>\$ 26,345</u>	<u>\$ 79</u>	<u>\$ 11,565</u>	<u>\$ 14,701</u>