

VIRTUA-MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.
STATEMENTS OF OPERATIONS (UNAUDITED)

For the period ended June 30, 2024
(Dollar amounts in thousands)

	JUN 2024 YTD	2ND QTR 2024	1ST QTR 2024
NET ASSETS WITHOUT DONOR RESTRICTIONS:			
Revenue:			
Patient service revenue	\$ 324,664	166,880	\$ 157,784
Other revenue	25,333	22,110	3,223
Equity in income of unconsolidated affiliates	5,147	2,326	2,821
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Total revenue	355,144	191,316	163,828
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Expenses:			
Salaries and wages	87,463	44,917	42,546
Professional fees	13,271	6,966	6,305
Employees' fringe benefits	22,255	11,481	10,774
Other operating expenses	140,806	71,351	69,455
Interest	468	300	168
Depreciation and amortization	12,499	6,194	6,305
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Total expenses	276,762	141,209	135,553
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INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES	78,382	50,107	28,275
NONOPERATING GAINS AND (LOSSES):			
Investment return, net	7,603	1,407	6,196
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Total nonoperating gains, net	7,603	1,407	6,196
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EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES	85,985	51,514	34,471
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EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS	(22,505)	(12,456)	(10,049)
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EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO VIRTUA - MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.	\$ 63,480	\$ 39,058	\$ 24,422
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