

VIRTUA OUR LADY OF LOURDES HOSPITAL, INC.
STATEMENTS OF OPERATIONS (UNAUDITED)

For the year ended December 31, 2024

(Dollar amounts in thousands)

	DEC 2024 YTD	4TH QTR 2024	3RD QTR 2024	2ND QTR 2024	1ST QTR 2024
NET ASSETS WITHOUT DONOR RESTRICTIONS:					
Revenue:					
Patient service revenue	\$ 543,292	\$ 141,422	138,771	133,360	\$ 129,739
Other revenue	12,538	(46)	2,575	7,739	2,270
Equity in income of unconsolidated joint ventures	3,084	660	575	909	940
	<u>558,914</u>	<u>142,036</u>	<u>141,921</u>	<u>142,008</u>	<u>132,949</u>
Total revenue					
Expenses:					
Salaries and wages	149,465	39,500	38,126	36,786	35,053
Professional fees	46,569	11,189	12,017	12,135	11,228
Employees' fringe benefits	38,283	10,881	8,953	9,468	8,981
Other operating expenses	298,475	81,783	74,662	74,833	67,197
Depreciation and amortization	19,430	4,490	4,980	4,980	4,980
	<u>552,222</u>	<u>147,843</u>	<u>138,738</u>	<u>138,202</u>	<u>127,439</u>
Total expenses					
INCOME (LOSS) FROM OPERATIONS AND EXCESS OF (DEFICIENCY IN) REVENUE OVER EXPENSES	<u>\$ 6,692</u>	<u>\$ (5,807)</u>	<u>\$ 3,183</u>	<u>\$ 3,806</u>	<u>\$ 5,510</u>