

**VIRTUA-WEST JERSEY HEALTH SYSTEM, INC.
VOORHEES HOSPITAL
STATEMENTS OF OPERATIONS (UNAUDITED)**

**For the period ended December 31, 2024
(Dollar amounts in thousands)**

| | DEC 2024 YTD | 4TH QTR 2024 | 3RD QTR 2024 | 2ND QTR 2024 | 1ST QTR 2024 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| NET ASSETS WITHOUT DONOR RESTRICTIONS: | | | | | |
| Revenue: | | | | | |
| Patient service revenue | \$ 948,544 | 245,519 | 239,707 | 237,069 | \$ 226,249 |
| Other revenue | 38,329 | 9,739 | 9,300 | 10,860 | 8,430 |
| Equity in income of unconsolidated affiliates | 53,838 | 16,135 | 13,520 | 12,856 | 11,327 |
| Total revenue | 1,040,711 | 271,393 | 262,527 | 260,785 | 246,006 |
| Expenses: | | | | | |
| Salaries and wages | 275,046 | 70,193 | 70,002 | 68,427 | 66,424 |
| Professional fees | 33,866 | 7,827 | 8,362 | 8,771 | 8,906 |
| Employees' fringe benefits | 73,256 | 19,223 | 17,336 | 18,877 | 17,820 |
| Other operating expenses | 426,630 | 118,101 | 103,758 | 103,910 | 100,861 |
| Interest | 12,657 | 2,438 | 3,236 | 3,609 | 3,374 |
| Depreciation and amortization | 60,173 | 13,610 | 15,325 | 15,630 | 15,608 |
| Total expenses | 881,628 | 231,392 | 218,019 | 219,224 | 212,993 |
| INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES | 159,083 | 40,001 | 44,508 | 41,561 | 33,013 |
| NONOPERATING GAINS AND (LOSSES): | | | | | |
| Investment return, net | 109,561 | (36,775) | 84,977 | 11,100 | 50,259 |
| Total nonoperating gains, net | 109,561 | (36,775) | 84,977 | 11,100 | 50,259 |
| EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES | 268,644 | 3,226 | 129,485 | 52,661 | 83,272 |
| EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS | (17,465) | (4,445) | (4,279) | (4,951) | (3,790) |
| EXCESS OF (DEFICIENCY IN) REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO VIRTUA - WEST JERSEY HEALTH SYSTEM, INC. | \$ 251,179 | \$ (1,219) | \$ 125,206 | \$ 47,710 | \$ 79,482 |

**VIRTUA-WEST JERSEY HEALTH SYSTEM, INC.
MARLTON HOSPITAL
STATEMENTS OF OPERATIONS (UNAUDITED)**

**For the period ended December 31, 2024
(Dollar amounts in thousands)**

| | DEC 2024 YTD | 4TH QTR 2024 | 3RD QTR 2024 | 2ND QTR 2024 | 1ST QTR 2024 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| NET ASSETS WITHOUT DONOR RESTRICTIONS: | | | | | |
| Revenue: | | | | | |
| Patient service revenue | \$ 211,513 | 53,686 | 52,970 | 53,003 | \$ 51,854 |
| Other revenue | 3,068 | 773 | 664 | 1,062 | 569 |
| Equity in income of unconsolidated affiliates | 8,918 | 2,673 | 2,239 | 2,130 | 1,876 |
| | <u>223,499</u> | <u>57,132</u> | <u>55,873</u> | <u>56,195</u> | <u>54,299</u> |
| Expenses: | | | | | |
| Salaries and wages | 64,862 | 16,266 | 16,289 | 16,476 | 15,831 |
| Professional fees | 11,741 | 3,267 | 3,070 | 2,696 | 2,708 |
| Employees' fringe benefits | 13,597 | 3,527 | 3,233 | 3,520 | 3,317 |
| Other operating expenses | 88,277 | 23,431 | 21,361 | 22,577 | 20,908 |
| Interest | 2,096 | 403 | 536 | 598 | 559 |
| Depreciation and amortization | 9,906 | 2,239 | 2,524 | 2,573 | 2,570 |
| | <u>190,479</u> | <u>49,133</u> | <u>47,013</u> | <u>48,440</u> | <u>45,893</u> |
| INCOM FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES | 33,020 | 7,999 | 8,860 | 7,755 | 8,406 |
| NONOPERATING GAINS AND (LOSSES): | | | | | |
| Investment return, net | 18,147 | (6,092) | 14,076 | 1,838 | 8,325 |
| | <u>18,147</u> | <u>(6,092)</u> | <u>14,076</u> | <u>1,838</u> | <u>8,325</u> |
| Total nonoperating gains, net | | | | | |
| EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES | 51,167 | 1,907 | 22,936 | 9,593 | 16,731 |
| EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS | (2,893) | (736) | (709) | (820) | (628) |
| EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO VIRTUA - WEST JERSEY HEALTH SYSTEM, INC. | <u>\$ 48,274</u> | <u>\$ 1,171</u> | <u>\$ 22,227</u> | <u>\$ 8,773</u> | <u>\$ 16,103</u> |