

**VIRTUA-MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.  
STATEMENTS OF OPERATIONS (UNAUDITED)**

**For the year ended December 31, 2024  
(Dollar amounts in thousands)**

	DEC 2024 YTD	4TH QTR 2024	3RD QTR 2024	2ND QTR 2024	1ST QTR 2024
NET ASSETS WITHOUT DONOR RESTRICTIONS:					
Revenue:					
Patient service revenue	\$ 667,747	176,588	\$ 166,495	\$ 166,880	\$ 157,784
Other revenue	35,613	1,092	9,188	22,110	3,223
Equity in income of unconsolidated affiliates	8,770	1,825	1,798	2,326	2,821
<b>Total revenue</b>	<b>712,130</b>	<b>179,505</b>	<b>177,481</b>	<b>191,316</b>	<b>163,828</b>
Expenses:					
Salaries and wages	178,639	46,249	44,927	44,917	42,546
Professional fees	28,029	7,534	7,224	6,966	6,305
Employees' fringe benefits	44,389	11,463	10,671	11,481	10,774
Other operating expenses	292,854	79,827	72,221	71,351	69,455
Interest	1,085	444	173	300	168
Depreciation and amortization	25,673	5,928	7,246	6,194	6,305
<b>Total expenses</b>	<b>570,669</b>	<b>151,445</b>	<b>142,462</b>	<b>141,209</b>	<b>135,553</b>
<b>INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES</b>	<b>141,461</b>	<b>28,060</b>	<b>35,019</b>	<b>50,107</b>	<b>28,275</b>
NONOPERATING GAINS AND (LOSSES):					
Investment return, net	13,581	(4,519)	10,497	1,407	6,196
<b>Total nonoperating gains, net</b>	<b>13,581</b>	<b>(4,519)</b>	<b>10,497</b>	<b>1,407</b>	<b>6,196</b>
<b>EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES</b>	<b>155,042</b>	<b>23,541</b>	<b>45,516</b>	<b>51,514</b>	<b>34,471</b>
<b>EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS</b>	<b>(42,339)</b>	<b>(11,741)</b>	<b>(8,093)</b>	<b>(12,456)</b>	<b>(10,049)</b>
<b>EXCESS OF REVENUE AND NONOPERATING GAINS, NET OVER EXPENSES ATTRIBUTED TO VIRTUA - MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.</b>	<b>\$ 112,703</b>	<b>\$ 11,800</b>	<b>\$ 37,423</b>	<b>\$ 39,058</b>	<b>\$ 24,422</b>